

Analyst Briefing Notes

Budget Committee - February 16, 2010

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February 16, 2010

PART I: 2010 OPERATING BUDGET**Executive Summary**

- The Toronto Atmospheric Fund (TAF) provides financial and direct program support to the community and the City of Toronto to slow global climate change and improve local air quality. TAF uses earnings generated from its \$23 million endowment capital to provide grants to non-profit agencies and the City that are advancing innovative climate actions. TAF also designs and implements early-stage climate reduction programs that are later delivered to other agencies for scaling-up. Funds from outside agencies are raised to assist with these programs. The four programs that TAF is deploying to help the City of Toronto in climate change are:
 - SolarCity: Building local solar generation capacity
 - TowerWise: Improving energy efficiency in high-rise homes
 - LightSavers: Advancing low carbon lighting
 - FleetWise: Accelerating hybrid and electric vehicle solutions
- TAF's service objectives focus primarily on climate change mitigation and clean air and sustainable energy plan. These service objectives are:
 - 1) *Reduce local greenhouse gas emissions and air pollutants by:*
 - Providing grants to qualifying community and City projects;
 - Investing in private and institutional projects with both revenue and emission reduction returns;
 - Expanding and maturing 4 strategic programs (SolarCity, LightSavers, FleetWise and TowerWise) to advance technologies, policies and behaviours that reduce emissions and leverage additional action.
 - 2) *Build new partnerships for climate change and collaborations at the City of Toronto and with community partners.*
 - 3) *Make its endowment capital available for programs by investing TAF's assets prudently and in keeping with its mandate.*
 - 4) *Leverage the effectiveness, reach and outcomes of TAF's work through partnerships, knowledge transfer, and transition/exit strategies.*

- The following are TAF's 2009 Key Accomplishments:
 - Portfolio earnings improved with recovery of the equities markets.
 - Completed the Solar Neighbourhoods pilot; phase I of the LightSavers project and pilot testing of hybrid and plug-in vehicles.
 - Supported community, city and business projects through grants and loans to help reduce local greenhouse gas emissions.
- For 2009, TAF is projecting a year-end expenditure of \$0 million net which meets the 2009 Approved Operating Budget of \$0 million net. The year-end expenditure of \$1.928 million gross is \$0.268 million or 12.2% below the 2009 Approved Operating Budget of \$2.196 million gross. TAF experienced some delays in receiving external funding in the amount of \$0.117 million due to delays in negotiating and signing contribution agreements. Operating costs were reduced to match lower revenue received to meet the 2009 Approved Operating Budget of \$0 million net.

Table 1: 2010 Recommended Budget

	2009		2010 Recommended Operating Budget			Change - 2010 Recommended Operating Budget v. 2009 Appvd. Budget		FY Incremental Outlook	
	2009 Appvd. Budget	2009 Projected Actual	2010 Rec. Base	2010 Rec. New/Enhanced	2010 Rec. Budget			2011	2012
	\$	\$	\$	\$	\$	\$	%	\$	\$
(In \$000s)									
GROSS EXP.	2,196.0	1,928.1	2,086.2	150.0	2,236.2	40.2	1.8	39.6	42.0
REVENUE	2,196.0	1,928.1	2,086.2	150.0	2,236.2	40.2	1.8	39.6	42.0
NET EXP.	0.0	0.0	0.0	0.0	0.0	0.0	NA	0.0	0.0
Approved Positions	6.0	6.0	6.0	1.0	7.0	1.0	16.7	0.0	0.0

TARGET COMPARISON	2010 Target	2010 Rec. Budget	2010 Rec. Budget vs. 2010 Target	2011 Target
GROSS BUDGET	2,086.2	2,236.2	150.0	1,976.4
PROGRAM REDUCTION (\$)	(109.8)	(109.8)	0.0	(109.8)
PROGRAM REDUCTION (%)	(5.0)	(5.0)	NA	(5.0)

- The 2010 Recommended Operating Budget for Toronto Atmospheric Fund (TAF) is \$2.236 million gross and \$0 million net, which is \$0.040 million gross or 1.8% above the 2009 Approved Operating Budget of \$2.196 million gross and \$0 million net. The 2010 Recommended Operating Base Budget for TAF is \$2.086 million gross which meets the reduction target of 5% or \$0.110 million gross.
- The 2010 Recommended Operating Budget is comprised of \$2.086 million gross (\$0 million net) base funding and \$0.150 million gross (\$0 million net) for new/enhanced priorities.
 - The 2011 and 2012 Outlook maintains the projected 2010 level of services while managing salary increments of \$0.036 million and \$0.042 million gross in 2011 and 2012 respectively which will be off-set by earnings generated from investment income.

- No 2011 reduction options were presented during the 2010 Operating budget process. The 2011 reduction target of \$0.110 million or 5% of the 2009 Approved Budget will be presented for consideration with the 2011 Operating Budget.
- The 2010 Recommended Base Budget provides funding for progression pay increases of \$0.014 million. This cost driver is defrayed by reduced discretionary expenditures and revenue generated through investment income of the endowment portfolio and fundraising activities.
- In order to improve fundraising efforts and provide capacity to manage the 4 program areas of SolarCity, TowerWise, LightSavers and FleetWise, the 2010 Recommended Budget provides funding of \$0.150 million gross and \$0 million net for an additional Program Manager. The cost of \$0.077 million associated with this position is offset by the revenue of \$0.150 million generated through increased fundraising efforts with the balance of \$0.073 million to be used for program activities.
- The Program's 2010 Recommended Operating Budget reflects efficiency change savings of \$0.110 million for 2010 with no incremental impact in 2011 and beyond. The Recommended Service Change is a reduction in discretionary expenditures and has minimal impact on service delivery.
- Approval of the 2010 Recommended Operating Budget will result in the TAF's staff complement increasing from 6 to 7 approved positions.
- The 2010 Recommended Operating Budget provides funding of \$2.236 million gross and \$0 million net to maintain and provide a broad range of services and activities to advance the City's climate change mitigation, air pollution reduction and sustainable energy objectives. These include:
 - TAF will be supporting the City's plan in cutting greenhouse gas emissions (GHG) and encouraging residents to do the same and to assist the City and the community by undertaking programs and providing grants in the amount of \$1.643 million to reduce greenhouse gas emissions.
 - TAF will help implement the City's Climate Change, Clean Air and Sustainable Energy Action Plans that will reduce GHG emissions and smog-causing pollutants by 6% by 2012, 20% by 2020 and 50% by 2050 by providing grants and new program designs.

Recommendations

The City Manager and Chief Financial Officer recommend that:

1. City Council approve the 2010 Recommended Operating Budget for Toronto Atmospheric Fund of \$2.236 million gross and \$0 million net, comprised of the following service:

<u>Service:</u>	Gross <u>(\$000s)</u>	Net <u>(\$000s)</u>
Toronto Atmospheric Fund	2,236.2	0.0
	<hr/>	<hr/>
Total Program Budget	<u>2,236.2</u>	<u>0.0</u>

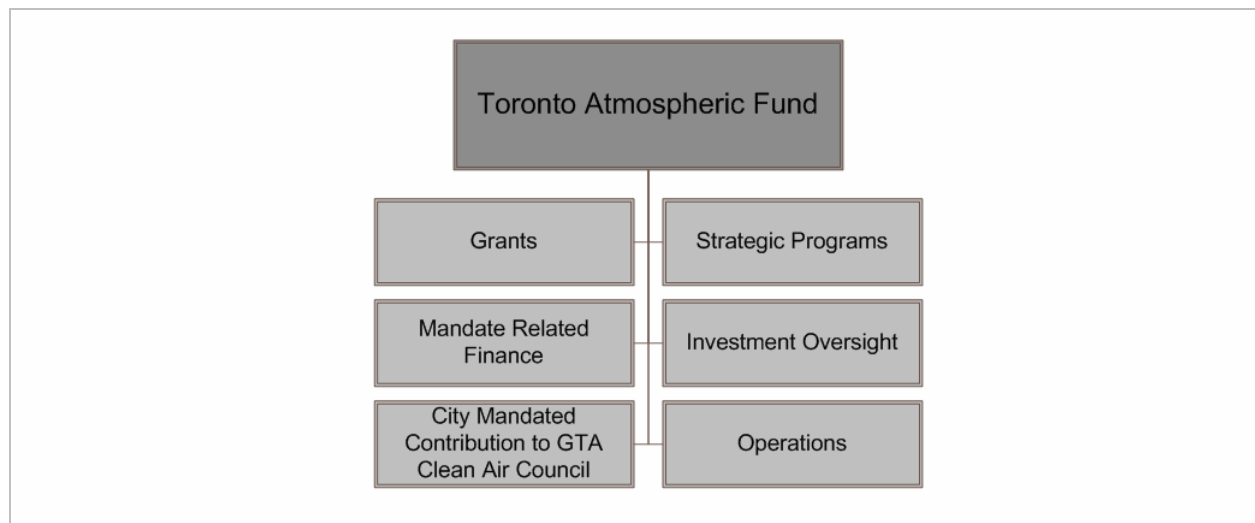
2. the Toronto Atmospheric Fund provide a quarterly variance report through 2010 to monitor investment income performance and third party fundraising activities.

PART II: 2010 SERVICE OVERVIEW AND PLAN

Mission Statement

TAF helps slow global climate change and improve local air quality by using TAF's assets and revenue to advance local initiatives that reduce Toronto's greenhouse gas emissions.

Program Map



- Toronto Atmospheric Fund (TAF) provides financial and direct program support to the community and the City of Toronto to slow global climate change and improve local air quality. TAF uses earnings generated from its \$23 million endowment capital to provide grants to non-profit agencies and the City that are advancing innovative climate actions. TAF also designs and implements early-stage climate reduction programs that are later delivered to other agencies for scaling-up. Funds from outside agencies are raised to assist with these programs. The four programs that TAF is deploying to help the City of Toronto in climate change are:
 - SolarCity: increasing the capacity for solar energy in Toronto to offset GHG emissions associated with conventional fuel use and to position Toronto as a North American leader in photovoltaic and solar thermal generation.
 - TowerWise: working with public and private sector partners to accelerate carbon reductions in the high-rise residential sector including condominiums and apartment buildings.
 - LightSavers: advancing the use of Light Emitting Diode (LED) lamps and adaptive lighting control systems primarily in outdoor applications (i.e. parking garages and roadways), which will result in significant energy efficiency gains.

- FleetWise: advancing adoption of hybrid and electric vehicles in urban fleets.

Grants

This service is comprised of the following key activities:

- Cultivation of proposals
- Review of applications
- Distribution of grants
- Follow up

Strategic Programs

Special projects and programs services concentrate on deployment of four program areas: SolarCity, TowerWise, LightSavers and FleetWise. This service is comprised of the following key activities:

- Technology deployment
- Policy reform
- Monitoring, evaluation and reporting
- Research

Mandate Related Finance

This service is comprised of the following key activities:

- Cultivation of transactions
- Negotiation of potential loans or investments
- Preparation of presentations to the Investment Committee
- Preparation of presentations to the Board
- Execution of transactions
- Monitoring and compliance with contract terms

Investment Oversight

This service is comprised of the following key activities:

- Monitoring of investment performance
- Reporting to Investment Committee
- Reporting to the Board
- Instructions for portfolio managers
- Searching for portfolio managers

City Mandated Contributions to GTA Clean Air Council

This service is comprised of the following key activities:

- Disbursement
- Follow up

Operations

Operation services provide communication, general administrative and office support. This service is comprised of the following key activities:

- Financial Services
 - Accounts payable
 - Accounts receivable
- Human Resources
 - Payroll
- Budget Preparation
 - Operating
- Financial Statements
- Board Reports
- Committee Reports
- City Reports

Service Objectives

The Toronto Atmospheric Fund's goal is to help slow global climate change and improve local air quality by using investment income from its \$23 million base endowment to advance local initiatives that reduce Toronto's greenhouse gas emissions. Over the next three years, TAF will provide grants to non-profit agencies and will seek to attract new funds from outside agencies to directly support targets set out in the City of Toronto's Climate Change, Clean Air and Sustainable Energy Action Plan. TAF will also continue to design and implement climate reduction programs that are later delivered to other agencies for scaling-up. These programs help Toronto become much more effective in rapidly deploying technologies and approaches to help address climate change.

- ***To support the implementation of a comprehensive climate change plan to cut greenhouse gas emissions to help combat global warming***

The Toronto Atmospheric Fund will continue to assist in advancing the City of Toronto's Climate Change, Clean Air and Sustainable Energy Action Plan. TAF supports opportunities to achieve significant and measurable emission reductions identified in the Toronto Air Emissions Inventory initiative, which is a key component of the City's greenhouse gas smog-reduction campaign.

- *To manage resources to respond to growing public interest in the area of climate change and the growing urgency of the issue*

TAF will continue making its endowment capital available for modeling unique financial solutions that break down financial obstacles to climate change development. In addition, while TAF endowment funds must be spent only on City of Toronto initiatives, TAF will continue to attract external funds that assist in building regional programs and take advantage of regional synergies to share resources and best practices in a way that accelerates local emission reduction results.

- *To increase external fundraising revenue to increase service levels provided through program areas that help the City of Toronto address climate change*

TAF has set a target for external fundraising in 2010 that is \$0.150 million or 43% higher than the 2009 planned fundraising of \$0.350 million.

PART III: 2009 EXPERIENCE

2009 Accomplishments

- Supported community and city projects with grants, and helped finance institutional and business projects with loans each meeting quantifiable reduction of greenhouse gas emissions.
- Refined the direct and public investment objectives with a focus on mandate-related investing. TAF's assets are invested only with firms that promote greenhouse gas emission reductions.
- Completed the Solar Neighbourhoods pilot project in Wards 29, 30, 31 & 32 with the sale of 100 solar thermal systems.
- Completed Phase I of the LightSavers project with 10 pilot sites installed and obtained funding for Phase II.
- Completed pilot testing of hybrid and plug-in vehicles and began to promote Toronto as a testing centre for adoption of electric vehicles and charging technologies.
- Established a full-time TowerWise Conservation Incentives Advisor to accelerate high rise sector uptake of the financial incentives available from public and private sources.

Table 2: 2009 Budget Variance Review (\$000s)

(In \$000s)	2008 Actuals	2009 Approved Budget	2009 Projected Actuals*	2009 Appvd. Budget vs Projected Actuals Variance	
	\$	\$	\$	\$	%
GROSS EXP.	1,667.7	2,196.0	1,928.1	(267.9)	(12.2)
REVENUES	1,667.7	2,196.0	1,928.1	(267.9)	(12.2)
NET EXP.	0.0	0.0	0.0	0.0	0.0
Approved Positions	6.0	6.0	6.0	0.0	0.0

*Projected Actuals Based on the September 30, 2009 Variance Report

2009 Budget Variance Analysis

TAF was established to address climate change in Toronto. TAF's budget is not funded by the City's tax base. Funding is provided from revenues from TAF's endowment fund and external sources including government and private donors dedicated to further TAF's operating priorities. Expenditures are based on anticipated investment earnings on a four-year rolling average basis

and funding expectations. As such, the operating budget for TAF is fully funded and has a \$0 net impact on the tax base.

The projected year-end net expenditures for TAF are anticipated to be \$0. Budgeted revenue of \$2.196 million will be under-achieved by approximately \$0.268 million. TAF experienced some delays in receiving external funding of \$0.117 million due to the negotiation process and delays in signing contribution agreements. TAF has offset this unrealized revenue by deferring some expenditures to meet projected revenues.

Due to poor market performance during 2008 and into 2009, TAF drew funds from its capital asset base. The 2009 Approved Operating Budget included budget withdrawal of \$0.907 million from the capital fund. However, due to slightly improved market performance and lower actual distribution of grant funding, this capital fund contribution was reduced to \$0.707 million in 2009. In addition, significant investment income above the approved level was realized in 2009. This has enabled TAF to contribute to their Stabilization Fund, which had been fully depleted during 2007 and 2008.

Impact of 2009 Operating Variance on the 2010 Recommended Budget

The investment market performance is expected to remain uncertain in 2010. The 2010 Recommended Operating Budget continues to rely on a capital fund withdrawal, though to a smaller extent (\$0.278 million). TAF will continue to monitor its investment performance and will provide quarterly reports to the Budget Committee.

PART IV: 2010 RECOMMENDED BASE BUDGET

Table 3: 2010 Recommended Base Budget (\$000s)

	2009 Appvd. Budget	2010 Recommended Base	Change 2010 Recommended Base v. 2009 Appvd. Budget		FY Incremental Outlook	
					2011	2012
(In \$000s)	\$	\$	\$	%	\$	\$
GROSS EXP.	2,196.0	2,086.2	(109.8)	(5.0)	39.6	42.0
REVENUE	2,196.0	2,086.2	(109.8)	(5.0)	39.6	42.0
NET EXP.	0.0	0.0	0.0	0.0	0.0	0.0
Approved Positions	6.0	6.0	0.0	0.0	0.0	0.0

TARGET COMPARISON	2010 Target	2010 Rec. Budget	2010 Rec. Budget vs. 2010 Target	2011 Target
GROSS BUDGET	2,086.2	2,086.2	0.0	1,976.4
PROGRAM REDUCTION (\$)	(109.8)	(109.8)	0.0	(109.8)
PROGRAM REDUCTION (%)	(5.0)	(5.0)	0.0	(5.0)

Table 3a: Program Reduction Requirements (\$000s)

(In \$000s)	2010 Required Reductions	2011 Required Reductions
2009 Approved Gross Budget (September 30)	2,196.0	
Pressures Reported with 2010 Outlook	0.0	0.0
5% Reduction Target	(109.8)	(109.8)
Additional Pressures not in 2010 Reported Outlook	0.0	
Program Reduction Target	(109.8)	(109.8)
Gross Budget Target	2,086.2	1,976.4

2010 Recommended Base Budget

The 2010 Recommended Base Budget of \$2.086 million gross and \$0 million net represents a decrease of \$0.110 million gross or 5% in gross expenditures and an equivalent decrease in revenues to maintain a net budget expenditure equal to 2009 Approved Operating Net Budget.

The 2010 Recommended Base Budget of \$2.086 million gross meets the 2010 Operating Budget net target of \$2.086 million gross. The 2010 Operating Budget target is calculated through adding the Program's 2009 Approved Budget with the 2010 base pressures reported through the 2009 budget process, then subtracting the Program's reduction target. In the case of TAF, this is calculated on the gross 2009 Approved Operating Budget.

- Recommended gross expenditures for 2010 are \$0.110 million lower than in 2009 due to reduced non-staffing expenditures with no impact on grants.

Approval of the 2010 Recommended Base Budget maintains the approved staff complement of 6 positions.

2010 Base Budget Key Cost Drivers

The 2010 Recommended Base Budget provides funding for salary increases of \$0.014 million. This cost driver is defrayed by reduced discretionary expenditures and revenue generated through investment income of the endowment portfolio and fundraising activities.

2010 Service Changes

The Program's 2010 Recommended Base Budget includes efficiency savings of \$0.110 million gross and \$0 million net with no incremental impact in 2011 from the reduction of discretionary expenditures.

2011 and 2012 Outlook: Net Incremental Impact

Approval of the 2010 Recommended Base Budget for TAF will result in 2011 incremental impact of \$0.040 million gross and 2012 incremental impact of \$0.042 million gross to maintain the 2010 level of service and staff complement. Future year costs are primarily attributed to anticipated cost of living and salary increases.

- The 2010 Recommended Operating Budget will not result in any 2011 incremental service change savings to assist the Program in achieving 2011 reduction target of a further decrease of \$0.110 million or 5% of the 2009 Approved Operating Budget. The 2011 reduction options will be presented for consideration during the 2011 Operating Budget as further work is required to establish measures to help mitigate these pressures.

PART V: 2010 RECOMMENDED SERVICE CHANGES

Table 4: 2010 Recommended Service Change Summary
(In \$000s)

Description	2010 Recommended Service Changes				Net Incremental Impact	
	Position Change	Gross Exp.	Net Exp.	% Change over 2009 Budget	2011	
	#	\$	\$	#	\$	# Pos
Base Change Summary	0.0	0.0	0.0	0.0%	0.0	0.0
Service Efficiencies: Reduction of discretionary expenditures		(109.8)	0.0	0.0%		
Revenue Changes:						
Minor Service Level Changes:						
Major Service Level Changes:						
Sub-Total Service Changes	0.0	(109.8)	0.0	0.0%	0.0	0.0
Total Changes	0.0	(109.8)	0.0	0.0%	0.0	0.0

2010 Recommended Service Changes

The budgetary impact of implementing the following service changes are included in the 2010 Recommended Base Budget, with savings estimated at \$0.110 million in 2010 with no incremental impact in 2011 and beyond.

Service Change Actions

The following recommended service change included in TAF's 2010 Recommended Base Budget, resulting in 2010 savings of \$0.110 net million is discussed below:

Service Efficiencies

Reduction of discretionary expenditures (\$0.110 million gross and \$0 million net)

A reduction of discretionary expenditures will result in savings in contract services, events and publications in the amount of \$0.110 million. This reduction in expenditure will have a minimal impact on service levels.

PART VI: RECOMMENDED NEW SERVICE PRIORITY ACTIONS

Table 5: 2010 New / Enhanced Service Priority Actions: Summary
(In \$000s)

Description	2010 Recommended			Net Incremental Impact			
	Gross Exp.	Net Exp.	New Positions	2011		2012	
	\$	\$	#	\$	# Pos	\$	# Pos
Enhanced Services:							
(a) Enhanced Services - Council Approved							
Enhanced Services - Program Initiated							
Program Manager Position to Support Fundraising/ Program Development	150.0	0.0	1.0	0.0			
Sub-Total Enhanced Services	150.0	0.0	1.0	0.0	0.0	0.0	0.0
New Services:							
(a) New Services - Council Approved							
(b) New Services - Program Initiated							
Sub-Total New Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Enhanced/New Services	150.0	0.0	1.0	0.0	0.0	0.0	0.0

2009 Recommended New / Enhanced Service Priority Actions

Enhanced Service Priority Actions

Program Initiated

Program Manager Position to Support Fundraising and Program Development (\$0.150 million gross, \$0 net)

To provide support for fundraising activities and assist in the further development and implementation of four programs, which consist of SolarCity, TowerWise, LightSavers and Fleetwise, one new staff position of a Program Manager is recommended, effective April 2010. The costs associated with this position will be off-set by additional revenue generated through increased capacity for fundraising. Continuation of this position is conditional upon successful fundraising activities.

PART VII: ISSUES FOR DISCUSSION**2010 Budget Issues*****2010 Recommended Operating Budget vs. Guideline***

The TAF program is financially self-sustaining and does not impact the municipal property tax levy. Sources of funding include TAF's endowment investment and fundraising activities. Funding is dedicated to further TAF's operating priorities which are based on anticipated investment earnings. As such, the operating budget for TAF is fully funded and has a \$0 impact on the tax base.

Consequently, TAF's 2010 Operating Budget target of 5% was calculated on the bases of its gross expenditures. TAF's 2010 Recommended Operating Base Budget of \$2.086 million gross and \$0 net has met the 5% reduction target of \$0.110 million gross and \$0 million net.

TAF's total 2010 Recommended Operating Budget of \$2.236 million gross is \$0.040 million or 1.8% over 2009 Approved Operating Budget of \$2.196 million gross. The 2010 Recommended Operating Budget provides base funding of \$2.086 million and new funding of \$0.150 million gross and \$0 net for new temporary Program Manager position increasing the 2010 Recommended Operating Budget to \$2.236 million gross and \$0 net. This new position will be fully funded by fundraising activities with the remaining balance of \$0.073 million to be used for program activities.

Positions Supported by Fundraising Activities

The 2010 Recommended Operating Budget includes one new temporary of Program Manager position to expand TAF's engagement with community stakeholders, enhance TAF's external fundraising capacity from \$0.350 million to \$0.500 million and to alleviate overextended program staff in the management of four strategic programs: SolarCity; TowerWise; LightSavers; and FleetWise. Currently only two positions provide management for these four strategic programs. Two positions of Manager, Grants and Special Projects and Associate Director, Mandate Related Finance were approved in 2008 to support the four program areas; to continue to implement TAF's mandate-related investment program and to increase external fundraising capacity.

Funding for this new position and other project/program related staff costs is provided from fundraising. Continuation of TAF's staff complement related to 4 program areas beyond 2010 is conditional upon successful fundraising efforts. TAF will continue to report to Budget Committee through quarterly variance reports on its ability to generate sufficient funding and meet fundraising targets.

Investment Income

TAF uses earnings generated from its \$23 million endowment capital provide grants to non-profit agencies and the City that are advancing innovative climate actions. TAF also designs and implements early-stage climate reduction programs that are later delivered to other agencies for scaling-up. Funds from outside agencies are raised to assist with these programs.

As a result of poor market conditions associated with the global financial crisis, investment performance of the endowment portfolio was poor during 2008 and 2009 resulting in the depletion

of the stabilization fund and the need to use the capital fund. In 2010, TAF anticipates an increase in revenue of \$0.433 million from the endowment fund. The 2010 Recommended Operating Budget continuous to draw from the capital fund (\$0.278 million), though this reliance is significantly reduced from the 2008 (\$0.827 million) and 2009 (\$0.907 million) levels. TAF will be providing quarterly variance reports to the Budget Committee to monitor its investment income and revenue generated from fundraising.

Appendix A

2010 Recommended Base Budget Changes vs. 2009 Approved Budget

(In \$000s)	Summary of 2010 Base Budget Adjustments				Net Incremental Outlook	
	Approved Positions	Gross Expenditures	Revenues	Net	2011	2012
		\$	\$	\$	\$	\$
2009 Council Approved Operating Budget	6.0	2,196.0	2,196.0	0.0	0.0	0.0
Technical Adjustments						
In-Year Budget Adjustments						
2009 Approved Operating Budget	6.0	2,196.0	2,196.0	0.0	0.0	0.0
Prior Year Impacts:						
Annualizations from Prior Year						
Reversals from Prior Year		(6.4)	(6.4)	0.0		
Operating Impacts of Capital						
Zero Base Items						
Economic Increases:						
Salary		14.0	14.0	0.0		
Non Salary		(4.7)	(4.7)	0.0		
Adjusted Base Budget	6.0	2,198.9	2,198.9	0.0	0.0	0.0
Base Expenditure Changes		(2.9)	(2.9)	0.0		
Base Revenue Changes						
2010 Base Budget Prior to Service Changes	6.0	2,196.0	2,196.0	0.0	0.0	0.0
Recommended Service Changes:						
Service Efficiencies		(109.8)	(109.8)	0.0		
Revenue Changes						
Minor Service Level Changes						
Major Service Level Changes						
Total Recommended Base Changes	0.0	(109.8)	(109.8)	0.0	0.0	0.0
2010 Recommended Base Budget	6.0	2,086.2	2,086.2	0.0	0.0	0.0

Appendix B
Summary of Service Changes

Appendix C

Summary of 2010 Recommended New/Enhanced Service Priority Actions

Appendix D

Program Summary by Expenditure Category

CLUSTER: Agencies, Boards & Commissions (ABCs) PROGRAM: Toronto Atmospheric Fund							
	2009 Approved Budget	2009 Projected Actuals	2010 Recommended Budget	Change from 2009 Approved Budget		2011 Outlook	2012 Outlook
	\$	\$	\$	\$	%	\$	\$
Salaries and Benefits	577.0	572.4	661.0	84.0	14.6%	39.6	42.0
Materials and Supplies	64.0		50.6	(13.4)	(20.9%)		
Equipment							
Services & Rents	80.0		93.6	13.6	17.0%		
Contributions to Capital							
Contributions to Reserve/Res Funds							
Other Expenditures	1,475.0	1,355.7	1,431.0	(44.0)	(3.0%)		
Interdivisional Charges							
TOTAL GROSS EXPENDITURES	2,196.0	1,928.1	2,236.2	40.2	1.8%	39.6	42.0
Interdivisional Recoveries							
Provincial Subsidies							
Federal Subsidies							
Other Subsidies	350.0	233.0	500.0	150.0	42.9%		
User Fees & Donations							
Transfers from Capital Fund	907.0	706.7	278.0	(629.0)	(69.3%)		
Contribution from Reserve Funds							
Contribution from Reserve							
Sundry Revenues	939.0	988.4	1,458.2	519.2	55.3%	39.6	42.0
TOTAL REVENUE	2,196.0	1,928.1	2,236.2	40.2	1.8%	39.6	42.0
TOTAL NET EXPENDITURES	0.0	0.0	0.0	0.0	n/a	0.0	0.0
APPROVED POSITIONS	6.0	6.0	7.0	1.0	16.7%	7.0	7.0