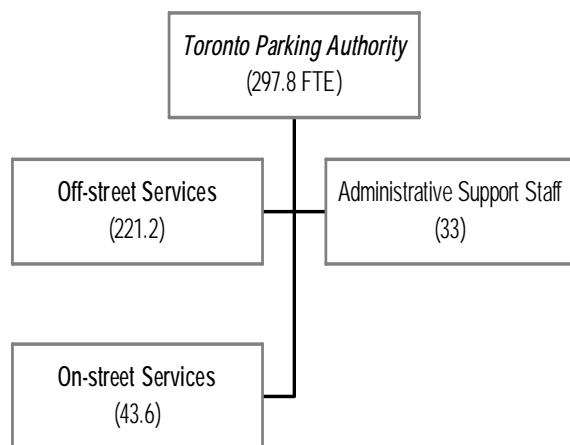


## Toronto Parking Authority

*The Toronto Parking Authority exists to provide safe, attractive, self sustaining, conveniently located and competitively priced off-street and on-street public parking as an integral component of Toronto's transportation system.*

### Program Profile



### 2007 Recommended Operating Budget by Service

**Total = \$44.4M (net income)**

TPA - 2007 Budget (\$M)	Total	Off-street	On-street
Gross Revenue	99.1	61.1	38.0
Total Expenses	(57.8)	(46.3)	(11.5)
Net Income from Operations	41.3	14.8	26.5
Sundry Income	3.1	3.1	-
Net Income	44.4	17.9	26.5

### 2007 Key Strategic Directions and Priorities

- Continued focus on mandate of satisfying short-term parking shortfalls while increasing net profits.
- Continued expansion and promotion of TPA corporate convenience card.
- Examine additional automation opportunities.
- Substantial completion of upgrade/conversion of on-street meters to pay-and-display technology in areas where a reasonable payback is obtainable.
- Continued focus on opportunities to satisfy urgent parking needs in areas that have identified parking shortfalls. Particular focus has been placed on St. Clair Avenue between Yonge Street and Gunn Avenue for additional off-street spaces to replace spaces that will be lost on-street due to the TTC street car right of way.

### 2006 Key Accomplishments

- Addressed off-street parking shortfall through opening 13 new carparks in various neighbourhoods.
- Converted approximately 1,100 on-street spaces to pay-and-display machines from old-style meters to improve customer service and enhance the revenue generation.
- Completed conversion, started in 2005, of 7 facilities to automated pay-on-foot technology to improve service and reduce costs.
- Continued development of e-commerce payment options.
- Completed all major maintenance projects that were planned.

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## 2008 / 2009 Outlook

TPA will continue to respond to parking needs, explore new technologies and examine ways to reduce costs and enhance revenue.

## Background

### Program Objectives for 2007

- **Short Term Parking.** Satisfying the short term parking shortfalls identified within the various business areas of the City.
- **Supporting Local Business.** Achieved by:
  1. Satisfying short term parking needs;
  2. Providing alternative payment options for customers (convenience);
  3. Constantly enhancing improving customer service;
  4. Innovative solutions to specific parking problems.
- **Innovative & Economic Expansion of Services.** Examine/utilize new technology to enhance service and reduce operating costs; expansion via joint partnerships with the private sector at reduced costs.
- **Self Funding.** Although also part of our mandate the TPA constantly seeks ways to enhance revenue and provide services at lower cost through technology (eg. solar power), automation and exercising of tight control over expenses.

We continue to embrace public/private partnerships in the furtherance of our mandate and to maximize the use/value of our assets.

Our locations serve to support the local business areas by providing parking so that local businesses can be patronized by their customers. This further strengthens the local economy. Income generated from parking activities benefits the City and therefore taxpayers by helping to reduce the property tax rate.