City of Toronto 1999 budget information

March 2, 1999

News Release

Council approves 1999 Capital Budget Program

Today, City Council approved a $3 billion Capital Budget Program that gives priority to investing in City facilities and infrastructure.

In 1999, City Council's capital budget recommendations will have a cash flow of $1.5 billion. It has committed the remainder of the $3 billion cash flow over the next four years.

Base programs: $747 million

Toronto Transit Commission (TTC) capital projects receive $446 million of base program dollars. These funds will help replace cuts in TTC funding resulting from provincial downloading and support the accelerated purchase of subway cars.

Other base program highlights include:

- transportation: $122 million
- parks and recreation: $36 million
- police: $19 million
- solid waste: $22 million
- other: $102 million

Significant base program projects include:

- rehabilitation and maintenance of expressways ($39 million);
- road resurfacing and reconstruction ($40 million);
- replacement of bridges on arterial roads ($19 million);
- replacement of fire and police radio systems ($19.2 million);
- construction of a second material recovery facility and mixed waste processing facility ($10.2 million);
- 391-bed rehabilitation projects for Homes for the Aged ($2 million);
- rehabilitation and upgrades to recreation and community centres ($13.3 million), arenas ($3.5 million), playgrounds and pools ($4.9 million).

Extraordinary (one-time expenditures) program: $453 million

- continuing Transition Projects: $104 million
- Year 2000 (Y2K) Project: $150 million
- continuing Sheppard Subway project: $199 million

The City Treasurer will bring forward recommendations on financing

this capital program at next month's Council meeting.

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