



- City budget
- Budget 1998
- Previous budgets
- City Finances

## City of Toronto 1998 budget information

April 30, 1998

### Toronto Transit Commission

#### Operating budget

- \$756.4 million gross
- \$187.0 million net

#### What are we getting for our dollar?

- regular transit service through a multi-modal vehicle fleet consisting of buses, subways, streetcars and light rail vehicles (total estimated ridership for 1998: 392 million; 12 million greater than the 1997 actual)
- door-to-door service for individuals, who are either disabled or suffer limited mobility, via fleet of specialty buses and contracted taxi services (estimated ridership for 1998: 1,479,000; 77,000 higher than the 1997 actual)

#### Is the budget up or down from 1997 and why?

The 1998 net budget is up by \$85.9 million due to the loss of a provincial grant of \$95.9 million, offset by a net reduction of \$10.0 million from increased ridership. There will be no service changes and no fare increases.

#### What is new in this year's budget?

no new items

#### Capital budget

- \$533.1 million gross
- \$163.7 million net

Highlights:

- Aside from the Sheppard subway (\$161 million gross and \$40 million net in 1998), the program mainly covers the rehabilitation and replacement of subway cars and buses.
- New projects are the Queens Quay streetcar connection, Wheel-Trans vehicle replacements (Orion II) and fire ventilation upgrade.

[Toronto Transit Commission Program details](#)

[Toronto Transit Commission 1998 operating budget](#)

[Back to Program Detail table of contents](#)