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Accrual Basis

CELOS
Balance Sheet
As of December 31, 2008

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Chequing/Savings	
CIBC	2,236.19
Total Chequing/Savings	<u>2,236.19</u>
Accounts Receivable	
Accounts Receivable	2,400.00
Total Accounts Receivable	<u>2,400.00</u>
Other Current Assets	
Undeposited Earnings	8,886.01
Total Other Current Assets	<u>8,886.01</u>
Total Current Assets	13,522.20
Fixed Assets	
Kitchen Equipment	2,186.22
Skate equipment	2,617.08
Total Fixed Assets	<u>4,803.30</u>
TOTAL ASSETS	<u>18,325.50</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	20,308.76
Net Income	-1,983.26
Total Equity	<u>18,325.50</u>
TOTAL LIABILITIES & EQUITY	<u>18,325.50</u>