



## City of Toronto 2000 budget information

- City budget
- Budget 2000
- Previous budgets
- City Finances

### Backgrounder

January 27, 2000

### Capital Budget 2000

#### Introduction

\$981 million is planned for the 2000 Capital program, with future commitments of \$800 million. For 2000, priorities focus on transportation, with 45% of the plan for the Toronto Transit Commission and the City's roads, bridges and traffic.

Program	Purpose	Proposed Capital	% of Base Budget
Toronto Transit Commission	Support system infrastructure	\$270 million	38%
Roads, Bridges & Traffic	Repairs & reconstruction	\$165 million	23%
Parks and Recreation	Park & community centres improvements	\$ 70 million	10%
Fire Services	Improved communications system & new facilities	\$ 25 million	4%
Solid Waste Management	Maintenance of landfill, recycling facilities & transfer stations	\$ 21 million	3%
Police Services	Facilities & infrastructure	\$ 20 million	3 %
Shelter, Support & Housing	Renovations & new housing	\$ 13 million	2 %
Other City Base Programs	Includes Toronto Zoo, Library, Ambulance, Exhibition Place & other City programs.	\$121 million	17%
	<b>Total Base Program</b>	<b>\$705 million</b>	<b>100%</b>

#### Highlights:

Recommendations for the 2000 capital budget include funding for the Base Program and for Extraordinary Projects as follows:

	2000	% of Budget
Base Program	\$705 million (\$754 million in 1999)	72%

## City of Toronto: 2000 City Budget

Extraordinary Projects	\$276 million (\$454 million in 1999)	28%
<b>Total Capital Program</b>	<b>\$981 million (\$1,208 million in 1999)</b>	<b>100%</b>

**Capital Budget Priorities**

The 2000 capital program of \$981 million consists of two priority areas: State-of-Good-Repair, required for maintenance, repair and replacement of existing assets and Growth/Expansion projects that support development across the City. Overall, the 2000 program's spending is as follows:

- \$541 million State-of-Good-Repair (55% of total program)
- \$440 million Growth/Expansion projects (45% of total program)

New projects of \$359 million of the \$981 million had \$259 million (72%) as state-of-good-repair.

**Paying for the Capital Program**

A borrowing level of \$170 million in gross expenditures is recommended for the Tax Supported Base Program. Borrowing is increased by \$60 million over the base level of \$110 million, which does not increase the City's debt.

The 2000 Capital Budget of \$981 million is financed by:

Provincial loans and subsidy	\$ 71 million
Reserve funds & revenues	\$ 89 million
Development charges	\$ 8 million
Capital from current	\$146 million
One-time corporate revenues	\$178 million
Prior year underspending	\$ 76 million
Debt	\$326 million
<b>Total Financing Sources</b>	<b>\$981 Million</b>

A total of \$326 million is recommended for borrowing for the entire capital program, including extraordinary programs. In 2000, budgeted borrowing is \$170 million for the Base Program and \$156 million for the Extraordinary Program. (In 1999, budgeted borrowing was \$240 million for the total capital program.) The new borrowing of \$60 million covers increases to Transportation State-of-Good-Repair (\$37 million), Facilities (\$13 million) and Parks and Recreation (\$24 million), offset by \$14 million in net reductions across other program areas.

**See also** [January 27, 2000 News Release](#) and [Program Details](#)

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